### **FOR SALE**

# Potential 4 Storey Mixed-Use Development Site with **Long-Term National Tenant**

5471 Imperial Street, Burnaby, BC







**ROYAL OAK** 

## **5471 IMPERIAL STREET**

Burnaby, BC

#### **PROPERTY SUMMARY**

#### **LEGAL DESCRIPTION**

LOT 41, PLAN NWP720, DISTRICT LOT 94, GROUP 1, NEW WESTMINSTER LAND DISTRICT, **EXCEPT PLAN** 

#### ZONING

Special Industrial District (M4)

PID

**YEAR BUILT** 

002-875-306 1976

#### **PROPERTY SIZE**

Land 9,480 SF +/-Building 4,466 SF +/-

#### NOI

\$80,000.00\*

\*Tenant lease expires in April 2027, with a 5 year renewal option

#### **PROPERTY TAXES (2023)**

\$30,052.69

**SALE PRICE** 

\$4,250,000

#### **PROPERTY HIGHLIGHTS**

- Tenanted by Long-Term National Tenant Speedy Glass, adding stability and value to the investment.
- Offers convenient proximity to the Royal Oak SkyTrain Station, ensuring easy access to public transportation.
- Strategically positioned near major transportation routes, improving accessibility for distribution purposes.
- Provides abundant street parking and on-site parking availability, ensuring ample space for visitors and tenants.
- Features 2 bay garage doors, facilitating loading and unloading activities.
- Includes lane access for added convenience and flexibility.
- Equipped with office space, creating functional and versatile work areas within the property.



Royal Oak Ave











#### **LOCATION**

Situated on Imperial Street, south of Kingsway in the City of Burnaby, this property boasts an enviable location just a few blocks away from the Royal Oak SkyTrain Station. Offering unparalleled convenience and easy access to all areas of the Lower Mainland, the property benefits from its proximity to major transit routes. Kingsway, located just north of the property, provides effortless connections to neighbouring communities such as Vancouver, New Westminster, and Surrey, making this location an exceptional choice for those seeking prime accessibility.

#### **DRIVE TIME TO**

Metrotown 5<sub>min</sub>

New Westminster **15**min

**21**min

**23**min

Richmond

YVR **26**min

**26**min

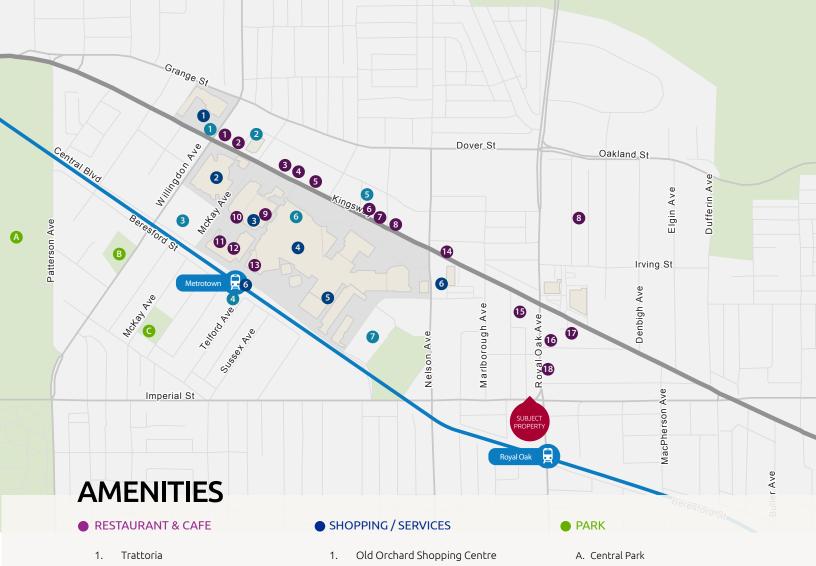
US Border

**40**min

Downtown Vancouver Langley **27**min

39<sub>min</sub>





- 2. Dinesty Dumpling House
- 3. Soft Peaks Ice Cream
- 4. Green Basil Thai
- 5. Bread x Butter Cafe
- 6. Ha Cafe
- 7. Subway
- 8. Happy Lamb Hot Pot
- 9. Earls Kitchen + Bar
- 10. Cactus Club Cafe
- 11. Tim Hortons
- 12. Boston Pizza
- 13. Chipotle Mexican Grill
- 14. Jang Mo Jib Metrotown
- 15. Sushi Oyama
- 16. Kamamarui Ramen & Don
- 17. Boiling Point
- 18. Ki Cafe

- 2. Crystal Mall
- 3. Station Square
- 4. Metropolis at Metrotown
- 5. T&T Supermarket
- 6. London Drugs

#### RECREATION & ENTERTAINMENT

- Future Metrotown Performance and
  Event Centre
- 2. Pioneer Community Resource Centre
- 3. Burnaby Public Library
- 4. Metrotown Community Resource Centre
- 5. McKercher Community Resource Centre
- 6. Cineplex Cinemas Metropolis
- 7. Bonsor Recreation Complex

- B. Kinnee Park
- C. Maywood Park

#### Expo Line



#### Sam Emam

Personal Real Estate Corporation

604.420.4205

Sam.Emam@macdonaldcommercial.com

#### Macdonald Commercial R.E.S. Ltd.

1827 W 5th Ave, Vancouver, BC V6J 1P5 www.macdonaldcommercial.com



Although this information has been received from sources deemed reliable, we assume no responsibility for its accuracy, and without offering advice, make this submission subject to prior sale or lease, change in price or terms and withdrawal without notice.